

² Cybercrime Magazine. Cybercrime To Cost The World \$10.5 Trillion Annually By 2025. ³ Forbes. Most Common Cyber Security Threats In 2022. August 2022. ⁴IBM. Cost of a Data Breach. 2021.

The Cyber Risk Landscape for Small Businesses

Turning Your Biggest Risk into a Competitive Advantage

By using "as-a-service" business models, cybercriminals can launch a high volume of attacks for significant financial gain. They increasingly target small businesses, which often lack the resources and expertise to defend themselves.

In fact, between 2019 and 2024, there was over a 600% increase in attacks against small businesses. By building a layered security program aligned to best practices now, small businesses make cybersecurity a competitive differentiator.

Cybercrime is Rapidly Growing to Affect Businesses Around the Globe²

15%

Global cybercrime costs growth rate year-over-year

\$10.5 trillion

Expected total cost of cybercrime by 2025

\$21.44 trillion

United States nominal GDP in 2021

The Most Common Threats to Small Businesses³



Ransomware



Security Misconfigurations and Unpatched Systems



Credential Stuffing



Social Engineering

Small Businesses are Big Business for Cybercriminals

58%

Of cyberattack victims are small businesses¹

47%

Of small business suffered at least one cyberattack in the last year¹

\$2.98 million

The average cost of a data breach for a small business⁴

The Damage of a Cyber Incident Extends Far Beyond the Initial Impact



Stolen Intellectual
Property



Customers



Making Cybersecurity Your Competitive Advantage Delivers Benefits



Increase Trust



Protect Your Crown Jewels, Customers, and Employees



Win New Business



Comply with Regulations

Determining Your Cyber Risk



Determining Your Cyber Risk Questions to Help Determine Your Exposure

	What kind of sensitive data does your business handle, store, or transmit? (e.g., intellectual property, financial information, employee data)?
1	What technologies do you use to operate (e.g., Office 365, QuickBooks, AWS Cloud)?
	What is your hourly cost per operational downtime?
1	
	How effectively could your teams function if they couldn't use technology?
	What would be the impact to your brand if you had a cyber incident?
	Do you fall under any compliance or regulatory frameworks? What is the impact to your business if they are violated?
	What about your customers?
	How would a cyber incident impact your employees? How about their families?
	What measures do you have in place to protect against cyber threats?